

The Carbon Credit and Purchasing Program “C2P2”

New Participant Information

What does my school need in order to participate?

- Schools must be in the **top 15% of peers** in the Climate Leadership Network with respect to GHG emissions reductions.
- Schools will need to provide **yearly GHG inventory** data for the past 3-5 years to calculate baseline emissions levels and additionality.
 - Data for **at least one** of these years must be publically available through Second Nature’s Reporting System, STARS, or other reporting program.
- The project start year (the year when your school can begin quantifying emissions reductions as carbon credits) must be **2015** or later.
 - The project start date should correspond with substantial **performance improvement** in order to maximize credit generation.

What is the process of developing a carbon credit project on my campus?



Participation in C2P2 is a **long term engagement**. Campuses should have at least one dedicated person to develop and maintain the project (typically the Implementation Liaison). The time that you will need to devote to C2P2 will vary greatly depending on what stage you are at. The timeline on the left shows **rough estimates** of the duration of each stage.

The first step is to work with Second Nature to collect data and determine eligibility.

Please note that once your campus is successfully validated as a campus-wide carbon credit project, you will have **10 years** during which you can generate and sell carbon credits.

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Is there a cost for participation?

There is **no fee** for schools to participate in C2P2. Second Nature covers costs associated with the program, including validation, verification, and credit issuance fees. We work the program costs into a final portfolio selling price; after a sale is made Second Nature pays each school for the agreed upon value of their credits and retains any remaining funds. This helps us to cover program costs and continue offering C2P2.

Program Goals: The objective of C2P2 is to provide schools with an alternative source of finance for campus emissions reductions projects. Schools should reinvest all proceeds from the sale of carbon credits into a campus fund specifically for sustainability projects. We recommend starting a Green Revolving Fund.

What is the value for my campus?

Schools participating in the expansion program have an opportunity to be at the forefront of a creative and experimental solution to climate change. Beyond simply generating capital, campuses engage with the carbon market and think critically about the role of offsets in climate change mitigation. Schools that participate in C2P2 are leaders in climate action.

We anticipate campus carbon credits to sell in the range of \$6-\$10. During our most recent round of verification, schools varied from generating approximately 700 to over 65,000 credits. All of the credits were successfully sold following verification.

Why New England?

Second Nature is focusing the expansion of C2P2 in New England for a few reasons. We think that a regional approach will help build a tighter network among participants, encouraging knowledge transfer and resource sharing. Because this is a pilot expansion, New England schools and Second Nature will all learn from and with each other as we go through the project development process. What we learn from this process will inform the rest of the Climate Leadership Network. In addition, geographic proximity between schools might help reduce program costs in the case that site visits are necessary for validation or verification. That being said, interested schools outside of New England are also welcome to be a part of this initiative if they qualify.

For more information on C2P2, contact:

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